

CARRY FORWARD REQUESTS 2019/20

Finance Advisory Committee - 24 March 2020

Report of Chief Officer Finance and Trading

Status For recommendation

Also considered by Cabinet - 16 April 2020

Key Decision No

This report supports the Key Aim of Effective Management of Council Resources

Portfolio Holder Cllr. Matthew Dickins

Contact Officer Alan Mitchell, Ext 7483

Recommendation to Finance and Investment Advisory Committee: That the recommendations below to Cabinet, be endorsed.

Recommendation to Cabinet: That

- (a) the Revenue 'carry forward' requests totalling up to £295,000 as set out in paragraph 3 of the report be approved, subject to any amendments suggested by the Finance and Investment Advisory Committee;
- (b) the Capital carry forward request totalling £134,000 as set out in paragraph 4 of the report be approved, subject to any amendments suggested by the Finance Advisory Committee;

Introduction

- 1 In help facilitate a shorter final accounts process these requests for specific unspent budgets to be placed in an earmarked reserve for spending in a subsequent year (the 'carry forward' reserve) have been brought to this meeting rather than waiting until the final outturn results are available.
- 2 As was the case in 2018/19 any other variances at year end are transferred to the Budget Stabilisation Reserve.

Revenue Carry Forward Items

- 3 There are five specific Revenue carry forward requests. Further details including the implications of not carrying forward these budgets are set out in the Appendix A.

No.	ITEM	CHIEF OFFICER	AMOUNT (up to) £
R1	Corporate Management	Finance & Trading	100,000
R2	Internal Audit Partnership	Finance & Trading	31,000
R3	Building Control	Planning & Regulatory Services	180,000
R4	Environmental Health Partnership	Planning & Regulatory Services	43,000
R5	Revenue and Benefits Partnership	Customer & Recourses	90,000
	SUB TOTAL		295,000

Capital Programme

- 4 The following capital scheme was underspent at the year end and the unspent budget is recommended for carry forward. Further details are set out in Appendix A.

No.	SCHEME	CHIEF OFFICER	AMOUNT £
C1	Vehicle Replacement Fund	Finance & Trading	134,000
	Total		134,000

Key Implications

Financial

There are no financial implications arising from this report.

Legal Implications and Risk Assessment Statement.

Under section 151 of the Local Government Act 1972, the section 151 officer has statutory duties in relation to the financial administration and stewardship of the authority.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Conclusion

Approving these carry forwards will assist the council in managing within budget during 2020/21 whilst continuing to improve services to residents.

Risk Assessment Statement

The approval of these carry forward requests should reduce the risk of the Council exceeding its planned expenditure in 2020/21.

Appendices	Appendix A - Budget Carry Forward Requests
Background Papers	None

Adrian Rowbotham
Chief Officer Finance and Trading